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***San Jose Housing Development Awarded  
Over \$2 Million in Federal Stimulus Funding***

The CORE Companies and EAH Housing  
Announce Cornerstone at Japantown

SAN JOSE, CA – Core Affordable Housing, LLC, in partnership with EAH Housing, is pleased to announce the start of construction of Cornerstone at Japantown, an affordable rental home community for large families.

Cornerstone is the result of a dynamic public/private partnership with the assistance from The City of San Jose Housing Department, The American Recovery and Reinvestment Act (ARRA), The California Tax Credit Allocation Committee, Hudson Housing Capital, JPMorgan Chase Bank, N.A. The California Community Reinvestment Corporation (CCRC) and The Housing Trust of Santa Clara County.

“I am delighted with Core and EAH Housing for seeing the potential of this downtown neighborhood and creating an attractive, well-designed community,” said District 3 Councilman Sam Liccardo. “Cornerstone at Japantown will fit in well in this dynamic downtown neighborhood.”

“Cornerstone at Japantown is the proud recipient of over \$2 million in Federal Stimulus funds which will help make this project a reality,” said Dixie Baus, the Affordable Housing Director at Core. The Federal Stimulus dollars leveraged an affordable housing development estimated at \$28 million bringing jobs and dollars to the San Jose economy. To complete this project, Core Builders, the general contractor, will contract with over 50 local companies, helping to create an estimate of 200 local, Bay Area jobs.

Property manager, EAH Housing, expects rental applications in May 2011, moving in new residents shortly thereafter. “The participation of EAH in workforce housing developments ensures that properties will maintain outstanding quality, and have been the key to further revitalization in many San Jose neighborhoods,” said Mary Murtagh, President and CEO of EAH Housing.

“This is a beautifully designed development that will enhance the neighborhood. The San Jose Housing Department appreciates the contribution of Core and EAH Housing to both the economic vitality of San Jose, and to housing our workforce,” stated Leslye Krutko, Director of Housing, San Jose Department of Housing.

For more information on The CORE Companies or EAH Housing visit [www.thecorecompanies.com](http://www.thecorecompanies.com) or [www.eahhousing.org](http://www.eahhousing.org) .

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